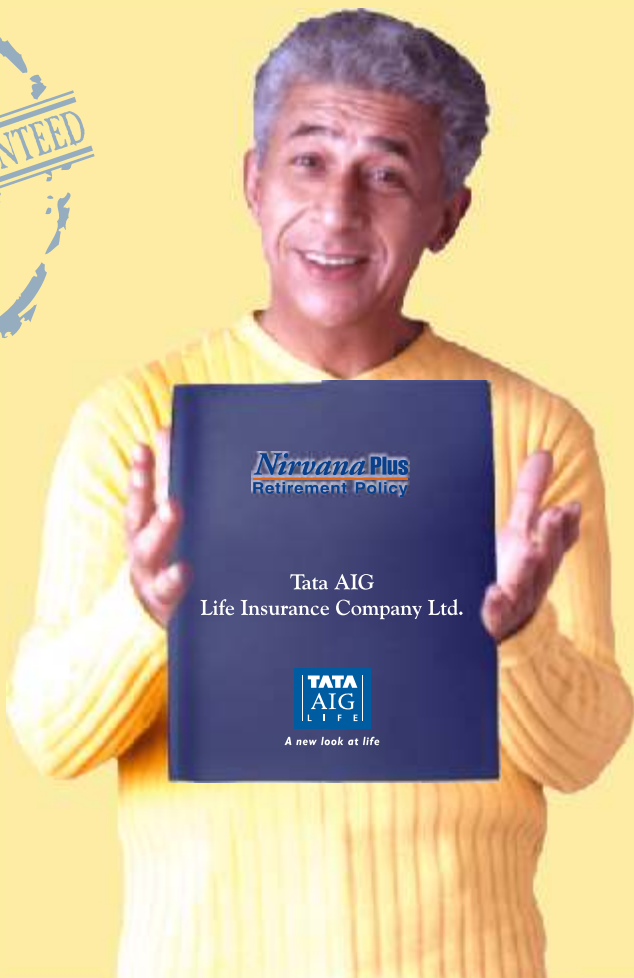


Nirvana Plus Retirement Policy



A new look at life

Presenting... **Nirvana Plus Retirement Policy**

Nirvana Plus Retirement Policy from Tata AIG Life Insurance Company Ltd. guarantees you excellent cash benefits when you retire. You can choose your retirement age and the level of cover you require. What's more, when you choose Tata AIG Life, you have a partner you can completely trust. The integrity of the Tata Group and the financial strength of the world's largest insurance company, American International Group, Inc. (AIG), present a solid foundation. Just what you need when you are making important decisions regarding your future. Read on to find out how to attain Nirvana!

See how Nirvana Plus Retirement Policy channels your savings today into reliable and regular income when you will no longer be working.

You have to choose among three levels of cover: Rs. 1 lakh, Rs. 2 lakhs and Rs. 4 lakhs. This amount is your 'Sum Assured'. Once you have done so, just sit back and watch the guarantees come your way.

1 Additions to your Sum Assured - Guaranteed!

Ever wanted to go on a world tour after you retire? Well, now you can afford to! For every five years that you pay premiums, Nirvana Plus Retirement Policy adds 10% to your Sum Assured. Tata AIG Life is the only company in India that gives you these Guaranteed Additions! You get additions up to 70% over and above your chosen level of benefit depending upon the age you start and the vesting age you choose. For example, if you are a 25-year-old choosing to retire at age 60 with the Platinum Plan, you will earn Rs. 40,000 seven times, or in other words, for every five years that you have invested in the plan, you will accumulate a total of Rs. 2,80,000.

2 Critically ill in the next 3 years? You are taken care of.

With Nirvana Plus Retirement Policy, you get a Critical Illness cover for the first three years of the policy. You can avail of this benefit 180 days following the issue date, the commencement date or the reinstatement date of the policy, whichever is the latest. If you are diagnosed with a covered critical illness in the first three years of the plan, Rs. 1 lakh will be paid directly to you (post a 30-day survival period). Money which is yours for any purpose, be it getting hired help to look after you or a holiday by the beach to help you recuperate. The critical illnesses covered under this policy include cancer, stroke, heart attack, coronary artery bypass, graft surgery, kidney failure and major organ (heart/liver/kidney) transplant. Please refer to the policy document for definitions of critical illnesses covered. If you wish to continue the cover after three years, it will be available as an optional rider* subject to evidence of health and payment of additional premium. The premium will be based on attained age and the rider premium rates as applicable then. This rider will, however, be available only if not claimed earlier.

**You can avail of the rider for a nominal extra cost.*

3 Life cover - Guaranteed!

In case of loss of life during the period of the policy, your beneficiary will get the full Sum Assured + Guaranteed Additions + Bonuses (if eligible).

4 In case of loss of life by accident, you will get double the Sum Assured - Guaranteed!

Since you are aware of the uncertainties of life, you're planning for them in advance. With Nirvana Plus Retirement Policy, in case of loss of life by accident during the period of the plan, double the Sum Assured + Guaranteed Additions + Bonuses (if eligible) are paid directly to your beneficiary. This way, you are ensuring that your loved ones are looked after even if you are not around.

5 Cash paid as a lumpsum upon retirement - Guaranteed!

You will never regret the day you quit work. On your chosen retirement age, Nirvana Plus Retirement Policy pays you up to one-third of your accumulated amount as lump sum cash. What's more, as per current Income Tax laws, this benefit is absolutely tax-free! This way, you can pay for your child's wedding or vocational education. No hassles in the future, because you've wisely planned today!

6 Monthly cash income during your retirement years.

The balance of your accumulated amount is used to buy you a monthly income plan that will generate monthly cash income. So Nirvana Plus Retirement Policy provides you with a monthly cushion for your golden years during which you can enthusiastically pursue a forgotten hobby or afford to go on vacations whenever your heart desires!

7 Tata AIG Life's profits over the years shared when you retire.

Your future holds much unforeseen expenditure that Nirvana Plus Retirement Policy helps you pay for. Consider rising medical and health care costs, or a pending operation. You can comfortably face these realities of old age with reversionary and terminal bonuses credited to your policy. A Compound Reversionary Bonus will be credited from the 6th policy anniversary onwards, and Terminal Bonus will be paid upon maturity or death after ten years. These bonuses are based on the company's annual performance and are not guaranteed.

8 No medical test needed - Guaranteed!

If you are between **18 and 45 years old**, no medical examination is required. Just sign a simple health declaration to become eligible.

9 Other Benefits.

You can also avail of a host of other benefits like, Automatic Premium Loan, Reinstatement of Policy and Reduced Paid Up Value option. The details are mentioned in your policy contract.



"Guaranteed additions, lump sum cash benefits, regular monthly pensions, bonuses... what more could we ask for?
We're set for life!"

Benefit Table: (Sum Assured of Rs. 4 lakhs and retirement age of 60 years)

(For a healthy person.)

Issue Age	What you pay (total amount)	Critical illness cover for first 3 years only	What you get									
			Death benefit		Guaranteed benefit at age 60			Non Guaranteed benefits at age 60		Total Maturity benefit at age 60		
			Benefit in case of death	Benefit in case of accidental death	Guaranteed Addition (A)	Special Bonus (B)	Sum Assured (C)	Bonus Illustration - Higher rate (D)	Bonus Illustration - Lower rate (E)	Maturity Benefit at Higher Rate (A+B+C+D)	Maturity Benefit at Lower Rate (A+B+C+E)	
25	5,43,480	1,00,000	4,00,000 +GA+B+SB	8,00,000 +GA+B+SB	2,80,000	8,000	4,00,000	32,22,320	8,97,815	39,10,320	15,85,815	
30	5,68,200	1,00,000	4,00,000 +GA+B+SB	8,00,000 +GA+B+SB	2,40,000	8,000	4,00,000	21,73,300	6,79,546	28,21,300	13,27,546	
35	5,85,600	1,00,000	4,00,000 +GA+B+SB	8,00,000 +GA+B+SB	2,00,000	8,000	4,00,000	14,18,333	4,94,879	20,26,333	11,02,879	
40	5,94,480	1,00,000	4,00,000 +GA+B+SB	8,00,000 +GA+B+SB	1,60,000	8,000	4,00,000	8,74,993	3,38,641	14,42,993	9,06,641	
45	5,93,880	1,00,000	4,00,000 +GA+B+SB	8,00,000 +GA+B+SB	1,20,000	8,000	4,00,000	4,83,959	2,06,455	10,11,959	7,34,455	

(1) Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company (Tata AIG Life). (2) If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. (3) If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. (4) These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance. (5) The above bonus illustrations in columns D & E have been determined using assumed future investment return of 10% & 6% respectively. The rates used have been set by the Life Insurance Council. (6) The amounts that you have to pay, as mentioned in the above table, are calculated assuming the annual premium payment mode. (7) The Bonus illustration in column D & E include Reversionary and Terminal Bonus.

NB: GA-Guaranteed Addition, B-Bonus, SB-Special Bonus

Age	Monthly Premium [^] for a retirement age of 60 years (For a healthy person.)		
	Silver Plan (Rs. 1 Lakh)	Gold Plan (Rs. 2 Lakhs)	Platinum Plan (Rs. 4 Lakhs)
25	347	694	1,371
30	423	845	1,672
35	521	1,043	2,068
40	661	1,321	2,625
45	878	1,757	3,496

- You can choose your retirement age - 55, 58 or 60 years.
- Annual, Semi-annual, Quarterly and Monthly payment options are also available
- Semi-annual Premium = 0.51 of Annual Premium
- Quarterly Premium = 0.26 of Annual Premium
- Monthly Premium = 0.0883 of Annual Premium
- The minimum and maximum premiums depend on your age and Sum Assured and is from Rs. 3,570 annual premium upwards

[^]Service tax is payable on life insurance premium as per section 65(105)(zx) of Finance Bill (No.2), 2004 at the applicable rates as per circular number 80/10/2004-S.T., dated 17-9-2004 issued by the Govt. of India, Ministry of Finance and subsequent directions issued by the authorities from time to time.

"Plan for the future when time is on your side. The earlier you start planning, the larger will be the sum available to you when you retire."



Saving for retirement requires you to act today

You agree that growing old is a reality that we all have to face. Today, you are well settled, with a job and family. But tomorrow you might not be working. Surely, you would not like to depend on your children for your regular expenses. Nor would you ever want to compromise your lifestyle or give up the things you've always dreamt of. You need to act today and save enough for your retirement.

Consider a few other important facts:

- With **increased life expectancy**, you can expect to live much longer after you retire. Which means, your savings will need to last that much longer.
- With **increasing inflation**, the cost of living will increase dramatically. This may not affect you in your working years, as much as during your non-working years.
- What's worse, **medical costs will add to the stress...** eroding your nest egg even further.
- Add to that **declining interest rates** and you have the worst-case scenario. That is why, regardless of your age, employment or financial status, the time to start planning for your retirement is now!

Plan when time is on your side

Your financial future is our responsibility and with early, careful planning, we can maximise the power of time and help you secure your future. So, start planning now for your golden years.

Example (please refer to table on previous page)

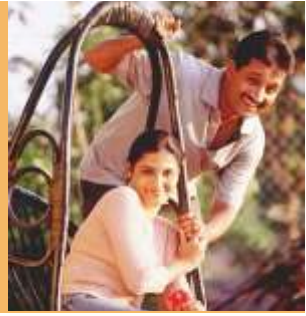
If you're a 25-year old professional, you can choose to retire at 55, 58 or 60. If you decide to retire at 60 and opt for a Sum Assured of Rs. 4 lakhs with monthly premium payments, you pay quarterly premiums of Rs. 1,371 for 35 years. At age 60, when the plan matures, you would have accumulated 10% Guaranteed Additions for each of the five years you paid premium, i.e. 30, 35, 40, 45, 50, 55 and 60. So, at the end of 35 years, you would have accumulated Rs. 2,80,000 @ Rs. 40,000 seven times.

Six years after the plan becomes effective, a compound Reversionary Bonus (RB) may also be declared by the Company*. This amount is accrued until maturity of the policy and paid at your retirement age along with a Terminal Bonus.

Your beneficiaries are entitled to Life Cover equal to the Sum Assured (Rs. 4 lakhs) in the event of loss of life, and double the Sum Assured (Rs. 8 lakhs) in the event of accidental death + Guaranteed Additions + Bonuses (if any).

**Bonus will be based on the Company's performance.*

**Enrol today and
get a Special Bonus*
of up to Rs. 8,000**



You decide when you want to retire

Select a retirement age **55, 58 or 60 years of age**. You can start planning for Nirvana Plus Retirement Policy even if you are only 18 years old, right until age 45. The minimum premium payment term is 15 years. When you plan early, you pay less and end up saving much more for your retirement.

Choose your coverage level - your Sum Assured

You decide what benefit level is best for you: **Rs. 1 lakh, Rs. 2 lakhs or Rs. 4 lakhs**.

You specify when and how you want to pay premiums

Premiums can be paid monthly, quarterly, semi-annually or annually. You can pay your premiums by cheque or credit card, but for monthly premiums only payments by credit card are accepted.

What other benefits do I get?

15-day Money Back Guarantee (Free Look Period)

This plan is supported by a money back guarantee. In case you change your mind, simply return the policy document within 15 days of receipt and your premium will be refunded subject to deduction of proportionate risk premium, medical examination and stamp duty charges.

Tax Benefits*

You can avail of tax benefits* on your premium payments, irrespective of your income level, as per current Income Tax rules.

**Tax laws applicable are subject to amendments made from time to time.*

So, how do I enrol for this policy?

It's so simple. All you have to do is call our toll-free helpline 1-800-11-9966. Our insurance Advisor will guide you through the application procedure. Call now, and secure your future and that of your loved ones.

Convenient Payment Options

You have convenient payment options to choose from.

You can pay premiums by cheque for Annual, Semi annual and Quarterly mode but for monthly mode only payments by credit card are accepted.

**Special bonus is payable only on completion of the first policy anniversary.*

Modal Factor

You can choose either Monthly, Quarterly, Semi-annual or Annual Premium. Monthly Premium = 0.0883 of Annual premium, Quarterly Premium = 0.26 of Annual Premium, Semi-annual Premium = 0.51 of Annual Premium.

Grace Period

Tata AIG Life allows a Grace Period of 31 days from the due date for you to make the premium payment. The policy will remain in force during the period. The policy shall lapse and have no further value if premium is not paid.

Reduced Paid Up Value

This benefit comes into effect if at least three annual premiums have been paid. It is a benefit, which is offered to you, wherein the Sum Assured is reduced in proportion to the number of premiums actually paid to the total number of premiums payable. On maturity or in the unfortunate event of death, a reduced Sum Assured is payable. Periodic cash payment will cease upon conversion of the policy into Reduced Paid Up.

Automatic Premium Loan*

In case you are unable to pay the premium within the Grace Period, the premium then due will be advanced as an automatic loan to you. This is provided that the Cash Value is equal to or greater than the premium in default. This feature is available only after the policy has acquired Cash Value.

**Interest as applicable.*

Reinstatement

In case your policy has lapsed, you may reinstate the same at the absolute discretion of Tata AIG Life Insurance Company Limited within five years from the due date of the first unpaid premium. However the company would require:

- a) A written application from you for reinstatement
- b) Current health certificate and other evidence of insurability
- c) Payment of all overdue premiums with interest
- d) Repayment or reinstatement of any Indebtedness outstanding at the due date of the unpaid premium plus interest

Guaranteed Surrender Value

You are entitled to Guaranteed Surrender Value, which refers to guaranteed Cash Value of the policy as 30% of the total amount of premiums of the Basic Policy paid, excluding the first year premium of the Basic Policy and all extra premiums of the Basic Policy, if any, provided the premium has been paid for at least three consecutive years.

World class service

You are covered by Nirvana Plus Retirement Policy the moment we receive and accept your signed application form and premium payment. Your policy certificate of insurance will be issued and will reach you **within 15 working days**. Claims will be processed **on top priority**.

Tata AIG Life – A new look at life

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. The Tata Group holds 74 percent stake in the insurance venture with AIG holding the balance 26 percent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Exclusions

If the Insured, whether sane or insane, commits suicide within one year from the issue date or commencement date or reinstatement date whichever is later, our liability in such circumstances shall be limited to the refund of premiums, paid less any indebtedness without interest.

Accidental Death Benefit: No Accidental Death Benefit shall be payable for any losses caused directly or indirectly, wholly or partly, by any one of the following occurrences: (a) assault or murder; (b) riot and civil commotion, industrial action or terrorist activity; (c) war, declared or undeclared, or revolution; (d) service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; (e) self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane; (f) participation in any fight or affray; (g) racing of any kind other than on foot; (h) participation in scuba diving; (i) accident occurring while or because the Insured is under the influence of alcohol or any non-prescribed drug;

(j) food poisoning or bacterial infection (except pyogenic infection which shall occur with and through an accidental cut or wound); (k) entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Insured is on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;

(l) physical handicap or mental infirmity existing at the time of insurance application or reinstatement of the Policy; (m) any kind of sickness, disease or congenital anomalies; (n) complications of surgical procedures or accidents occurring during surgical or therapeutic procedures; (o) hunting, mountaineering or climbing requiring the use of ropes or guides; (p) ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste; (q) radioactive, toxic, explosive or other dangerous properties of any nuclear equipment or any part of the equipment; (r) any underwater or subterranean operation or activity; (s) deliberate act(s) of the Policyholder, Nominee or Insured; (t) violation or attempted violation of the law or resistance to arrest.

Critical Illness Benefit: No Critical Illness Benefit shall be payable for any Critical Illness or covered surgery related to or caused directly or indirectly, wholly or partly, by any of the following occurrences: (a) any illness other than the occurrence of Critical Illness as defined herein; (b) any Critical Illness the signs or symptoms of which first occurred prior to 180 days following the later of the Issue Date or Commencement Date or last reinstatement of this Policy; (c) any congenital defect or abnormalities that has manifested or was diagnosed before the Insured attains 17 years of age; (d) self destruction or attempted self-destruction or self-inflicted injuries while sane or insane; (e) performance of any covered surgery which is not medically necessary or is not the usual treatment consistent in accordance with standards of good medical practice, or which is not performed by a Registered Medical Practitioner as defined in the policy contract; violation or attempted violation of the law or resistance to arrest.

Disclaimer:

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.

The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.

Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. You are advised to check with your personal tax advisor for advice relevant to your circumstances.

Note: Coverage, terms & conditions and exclusions are only outlined briefly in this brochure. For complete details, please call our helpline.

This brochure should be read along with the sales benefit illustration, which mentions the exclusions in this policy.

This product is underwritten by Tata AIG Life Insurance Company Limited Insurance is the subject matter of the solicitation.



For assistance in filling up the application form, please call us at

1-800-11-9966

Only local call charges apply



A new look at life

Tata AIG Life Insurance Company Ltd. (Regn. No. 110)

Registered & Corporate office:

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Visit us at: www.tata-aig-life.com