

Sampoorn Bima Yojana

**PROTECTION FOR DEATH AND
RETURN OF PREMIUM PLAN!**



MICRO INSURANCE PLAN

Tata AIG Life brings you a way to stay protected from unforeseen events.



A new look at life

Sampoorn Bima Yojana is a Micro Insurance Protection Plan where the policyholder receives all the premiums paid during the term of the policy upon survival till the term of the policy, provided the policy is in force at the end of the term. What's more, premiums are payable for only 10 years whereas the coverage under the policy is for 15 years.

This low cost insurance plan is designed for the rural population who wish to provide their family with security. The life insurance benefit under this plan is the Death Benefit that is payable in the unfortunate event of death of the policyholder, provided the policy is in force at the time of death.

Product Features

Policy Term: 15 years

Premium Paying Term: 10 years

Coverage Limits:

- Minimum Death Benefit (Sum Assured): Rs. 5,000
- Maximum Death Benefit (Sum Assured): Rs. 50,000

Eligibility Ages:

- Minimum Issue Age: 18 years
- Maximum Issue Age: 60 years

General Eligibility Criteria: Declaration of health as per the proposal form.

Premium[^] amount decided according to:

- Age
- Death Benefit selected

Note: [^]Service tax is payable on life insurance premium as per section 65(105)(zx) of Finance Bill (No.2), 2004 at the applicable rates as per circular

number 80/10/2004-S.T., dated 17-9-2004 issued by the Govt. of India, Ministry of Finance and subsequent directions issued by the authorities from time to time.

Policy Benefits

A. Death Benefit

The policyholder's nominee will be paid the Death Benefit i.e. Sum Assured in the event of the policyholder's unfortunate death during the term of the policy provided the policy has not lapsed on the date of death of the policyholder.

B. Maturity Benefit

At the end of 15 years, the policyholder will receive all the premiums paid during the premium paying term of ten years.

Mode of Payment

- Cash
- Demand Draft
- Cheque

Frequency of Payment

- Once a month
- Once in three months
- Once in six months
- Once a year

Tax Benefits

As per current tax laws.

Modal Factor

Premiums can be paid either Monthly, Quarterly, Semi-annually or Annually. When the monthly mode is chosen, the Monthly Premium payable will be 0.0883 times the Annual Premium. For Quarterly mode of payment the Quarterly Premium payable will be 0.26 times the Annual Premium and for the Semi-annual

mode the Semi-annual Premium will be 0.51 times the Annual Premium.

Grace Period

- 31 days for all modes of payment from the due date for policyholder to make the premium payment.
- The policy will remain in force during the period.
- The policy shall lapse and have no further value if premium is not paid within the Grace Period.

However if the policyholder has paid at least three Annual Premiums and is unable to pay any subsequent premiums, the policy will acquire Cash Value and policyholder can exercise non-forfeiture options

Non-Forfeiture Options:

Reduced Paid Up Value

- If the policyholder has paid the first three years of premium and then is unable to pay future premiums, the policy will continue to be in force with reduced Death and Maturity Benefit.
- In case of death, such reduced benefit would be original Death Benefit in proportion to the number of premiums actually paid to the total number of premiums stipulated.
- In case of maturity such reduced benefit will be total premiums paid on the Basic Policy excluding the rider premiums.

Premium Loan

- In case the policyholder is unable to pay the

premium within the Grace Period, and provided the policy is in force, the premium then due can be advanced as a loan to the policyholder upon request.

- This facility is available only upon a written request by the policyholder.
- This facility can be availed only if the Cash Value of the policy is equal to or greater than the premium in default plus any interest accrued on the premium loan on the policy.
- This feature is available, provided at least three annual premiums have been paid and the policy has completed three years. Interest will be charged on the advanced amount of premiums
- Interest rate as existing on the date of premium advancement will be applicable and is subject to change from time to time as per the Company's discretion.

Reinstatement or Restoration of a Lapsed Policy

In case the policy has lapsed, the policyholder may reinstate the same at the absolute discretion of Tata AIG Life Insurance Company Limited within three years from the date of the first unpaid premium. However the Company would require:

- a) A written application from the policyholder for reinstatement
- b) Current health certificate and other evidence of insurability

- c) Payment of all overdue premiums with interest
- d) Repayment or Reinstatement of any Indebtedness outstanding at the due date of the unpaid premium plus interest

Guaranteed Surrender Value

The policyholder is entitled to Guaranteed Surrender Value, which means that he/she will receive a guaranteed amount of cash in the event that he/she decides to surrender the policy after the first three years provided all premiums have been paid during that period.

The Guaranteed Cash Value of the policy will not be less than 30% of all the premiums paid, excluding the first year of premium, provided the premium has been paid for at least three consecutive years.

15-day Money Back Guarantee (Free Look Period)

- The policyholder may cancel the policy by giving written notice to the Company and obtain a refund of all premiums paid without interest after deducting for any expenses which have been incurred for issuing the policy (such as medical examination costs and stamp duty) and for all payments made under the Policy.
- Such notice must be signed by the policyholder and received directly by the Company within 15 days after the policy is received by the policyholder.

Exclusions

If the Insured, whether sane or insane, commits

suicide within one year from the Issue Date or Commencement Date, whichever is later, our liability shall be limited to the refund of premiums paid without interest. In the case of Reinstatement, such refund of premium shall be calculated from the Commencement Date.

Tata AIG Life - A New Look at Life

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. The Tata Group holds 74 percent stake in the insurance venture with AIG holding the balance 26 percent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.

The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.

Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. The policyholder is advised to check with his/her personal tax advisor for advice relevant to his/her circumstances.

There are no bonuses from the Company for this policy.

Note: Coverage, terms & conditions and exclusions are only outlined briefly in this brochure. For complete details, please refer to the policy contract. This product is underwritten by Tata AIG Life Insurance Company Limited.

This brochure should be read along with the sales benefit illustration, which mentions the exclusions in this policy.

Insurance is the subject matter of the solicitation.

For details



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Visit us at www.tata-aig-life.com