



A new look at life

Press Release
For Immediate Publication

Tata AIG Life Insurance opens three new branches in Kolkata

-Offering comprehensive life insurance services to customers-

Kolkata, February 24, 2006: Tata AIG Life Insurance Company Limited (Tata AIG Life) today announced the opening of three new full service branches at Kolkata. Mr. Trevor Bull, Managing Director, Tata AIG Life Insurance, inaugurated the Chowringhee Road branch of Tata AIG Life Insurance in the country.

The opening of the three new branches in Kolkata is a part of an overall retail thrust by the Company to expand their operations and reach out to a wider mass of customers.

Speaking at the inauguration, Mr. Trevor Bull, Managing Director, Tata AIG Life said, "Kolkata has been known as the commercial capital of the East with major industrial plants, textile mills and corporate houses that provide immense retail market potential. This expansion is an integral part of the Company's strategy to continue to extend its retail reach and infrastructure to regional commercial centres. With the opening of these branches, we have come one step closer in reaching out to our customers in Kolkata. They will now have access to our services and products much nearer to their homes."

The Kolkata branch is the 86th branch of Tata AIG Life Insurance to be opened and will provide the entire bouquet of Life Insurance products and services offered by Tata AIG Life Insurance.

The branches will be opened at:

- 1) "Horizon 1st Floor, 57 Chowringhee Road, Kolkata 700 071
 - 2) 3rd Floor, 4 Mangoe Lane, Kolkata 700 001
 - 3) Kankaria Estate, 1st Floor, 6 Little Russel Street, Kolkata 700 071
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About Tata AIG Life Insurance Company Ltd.

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

The Tata Group

The Tata Group is one of India's largest and most respected business conglomerates, with revenues in 2004-05 of \$17.8 billion (Rs 799,118 million), the equivalent of about 2.8 per cent of the country's GDP. Tata companies together employ some 215,000 people. The Group's 32 publicly listed enterprises - among them standout names such as Tata Steel, Tata Consultancy Services, Tata Motors and Tata Tea - have a combined market capitalisation that is the highest among Indian business houses in the private sector, and a shareholder base of over 2 million. The Tata Group has operations in more than 40 countries across six continents, and its companies export products and services to 140 nations.

American International Group Inc. (AIG)

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed in the U.S. on the New York Stock Exchange and ArcaEx, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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