



*A new look at life*

## **Tata AIG Life Insurance appoints Mr. Vivek Sood as Chief Financial Officer (CFO)**

**Mumbai, July 26, 2006:** Tata AIG Life Insurance Company Limited (Tata AIG Life) today announced the appointment of Mr. Vivek Sood as the Chief Financial Officer (CFO) of the company. Prior to joining Tata AIG Life, Mr. Sood was the VP Finance at Hutchison Essar for the Southern region.

Mr. Sood will be instrumental in providing guidance to the financial team at Tata AIG Life in managing and taking sound financial decisions. He will be responsible for formulating and managing the financial strategy of the company along with covering different areas of costing, taxation, budgeting and managing credit and cash flow.

**Mr. Trevor Bull, Managing Director, Tata AIG Life** said, "We are delighted to welcome Mr. Vivek Sood to Tata AIG Life as a key member of the executive team. I have no doubt he will prove a valuable asset for our Company. We look forward to his key contribution towards our ongoing efforts to build a quality and financially strong organization that has full trust of our customers and partners.

Commenting on his appointment, **Mr. Vivek Sood** said, "With the life insurance sector growing manifold in the country, I am pleased to be a part of Tata AIG Life Insurance. My key responsibility as the CFO of the company will be in augmenting the company's financial strength. I am confident that the experience that I have gained over the years will guide me in implementing new financial strategies for the company."

Mr. Sood has more than sixteen years of relevant financial experience across different industries. He has worked with companies like Hutchison Essar, Tupperware, Hindustan Lever Ltd., ICI and Price Waterhouse in a variety of roles. Mr. Sood brings with him tremendous competence in corporate, regional and plant accounting as well as

strategy and business planning. Apart from work, Mr. Sood is an avid sports enthusiast and enjoys traveling and reading.

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### **About Tata AIG Life Insurance Company Ltd.**

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### **The Tata Group**

The Tata Group is one of India's largest and most respected business conglomerates, with revenues in 2004-05 of \$17.8 billion (Rs 799,118 million), the equivalent of about 2.8 per cent of the country's GDP. Tata companies together employ some 215,000 people. The Group's 32 publicly listed enterprises - among them standout names such as Tata Steel, Tata Consultancy Services, Tata Motors and Tata Tea - have a combined market capitalisation that is the highest among Indian business houses in the private sector, and a shareholder base of over 2 million. The Tata Group has operations in more than 40 countries across six continents, and its companies export products and services to 140 nations.

### **American International Group, Inc. (AIG)**

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed in the U.S. on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.