

Tata AIG Expands Its Operations To India's Steel City Launches Jamshedpur Branch

Jamshedpur, March 10, 2003: Tata AIG announced the enhancement of its distribution network by launching a full-fledged branch at Jamshedpur today. The life as well as general insurance products of Tata AIG would now be easily available to the consumers of this steel-city.

Speaking on the occasion, Mr. Ian Watts, Managing Director, Tata AIG Life Insurance Company, said, "In our effort to bring our superior insurance products and services closer to the customers, we are continuously expanding our operations across geographical markets. Our branch in Jamshedpur is in line with our strategy of making our services easily accessible by our customers."

Mr. Dalip Verma, Managing Director, Tata AIG General Insurance Company said, "We are delighted to extend our products and services to Jamshedpur, the city where the Tatas' laid the foundation to India's industrial independence. The Tatas' have been associated with this town for nearly two centuries and have lived up to the trust and expectation of the people of this city. Tata AIG too will endeavour to live up to this legacy."

Tata AIG's Jamshedpur branch will offer and service a wide array of individual and group life and general insurance products. Under individual life insurance products Tata AIG Life Insurance Company will offer Mahalife, Nirvana, Assure Security & Growth Plan, Assure Golden Years Plan, Assure 21 Years Money Saver Plan, Assure Lifeline Plan and Assure 15 Years Lifeline.

Tata AIG General Insurance Company will offer its complete range of automobile, homeowners, personal accident, travel, energy, marine, property, casualty and several specialized financial lines of insurance products in Jamshedpur.

With the opening up of the Jamshedpur branch, Tata AIG now has its branches in 13 cities across the country. Tata AIG now offers its products in Mumbai, Delhi, Kolkata, Chennai, Bangalore, Hyderabad, Pune, Chandigarh, Ahmedabad, Cochin, Guwahati, Jaipur and Jamshedpur.