

## Tata AIG expands operations in Kochi

**Kochi, March 24, 2002:** Enthused by the encouraging response that Tata AIG Life Insurance Company Limited received over the past one year in Kochi; the company announced that it is expanding its operations in this commercial city of Kerala and converting its office into a full-fledged branch. Tata AIG, the first private sector insurance company to open an office in Kochi a year back, has emerged as one of the leading private insurance player in this city.

Within a year's time, Tata AIG has added an army of 400 individual agents to take its top-of-the-line products and services closer to the doorstep of the consumers in Kochi. Additionally, it has tied-up with corporate agents like Muthoot Insurance Services, Placement Insurance Agents Pvt. Ltd, Ampersand Marketing Pvt. Ltd., Niche Risk Advisory, Power Link Services Pvt. Ltd. and Buoyant Insurance Services to expand its distribution system and reach out to the entire expanse of consumers in State of Kerala.

Speaking on the occasion, Mr. Ian Watts, Managing Director, Tata AIG Life Insurance Company said, "We are proud to be one of the first private insurance company to have had the opportunity to offer our superior insurance products to the consumers of this city. We are excited at the tremendous response that we have received over the past one-year. I assure you that we will continue to excel our products and services and at all times satisfy the requirements of our consumers."

Additionally, Tata AIG has further simplified and standardized the services and processes at its Kochi branch thereby greatly reducing the insurance application processing time of its customers. Tata AIG has a unique distinction of settling all its claims within 7 days after claimant submits all the required documents.

The Kochi branch offers and services a wide range of individual life insurance and pension products like Mahalife, Nirvana, Assure Security & Growth Plan, Assure Golden Years Plan, Assure 21 Years Money Saver Plan, Assure Lifeline Plan and Assure 15 Years Lifeline. Tata AIG's Mahalife, the whole life policy and Nirvana, pension plan for individuals have been very successful across the country since their launch. Additionally, this branch offers and services group life insurance products including Annuities and Superannuation Schemes for corporates.