

## Tata AIG Life launches Health Investor

- Critical illness *cover* for *12 illnesses and associated surgeries*
- Plan *returns 'total premiums paid'*, if no claim is made, on maturity
- Flexibility of *choosing from four terms*
- Qualifies for *tax deduction* under Section 80C

**Mumbai, February 22, 2008:** Tata AIG Life Insurance Company Limited (Tata AIG Life) today announced the launch of **Health Investor**, its *critical illness cover with return of premium*. Health Investor provides cover against 12 critical illnesses and surgeries and pays out a lump sum amount on the first diagnosis of a critical illness or first performance of any surgeries for a critical illness.

Importantly, Health Investor assures the customer return of premium if the insured is never diagnosed with any of the covered illnesses and associated surgeries, till the end of the maturity period. This is the first return-of-premium Health plan from Tata AIG Life.

The plan has four coverage periods to choose from where the customer can pay premiums for 5 years less than the chosen term. The sum assured increases by 5% every year to a maximum of 50% of the original sum assured. This benefits the customers by enabling him to address the rising health costs with each passing year. Customers can enter the plan anywhere between 18-55 years of age and maturity is at 65 years.

Tata AIG Life was the *first* private sector Life Insurance company in India to launch health related insurance solutions for customers, having launched the first health insurance plan in 2003.

Speaking at the launch, **Mr. Trevor Bull, Managing Director, Tata AIG Life Insurance Company Limited** said, "Befitting a company backed by Tata and AIG, we have produced pioneering work in the health insurance field. We observed that customers sometimes hesitate to invest in a health insurance policy because they are not assured of getting back their invested premiums at maturity if no claim arises. This concern manifests itself by certain people, in need, missing out on insuring themselves against expensive healthcare expenditures. Health Investor reinforces our core belief of providing a choice of tailor-made solutions."

Adding to this **Mr. Ivan Chak, Vice President & Head of Life Profit Centre and Accident & Health** said, "This is a significant addition to our product mix. The 100% return of premium was developed after taking into account, feedback from our customer research and we are therefore confident this product will address this need gap in the market place."

Additionally, the premium paid under this policy is eligible for tax deduction under Section 80C of the Income Tax Act, 1961.

Health Investor will be available nationally through Tata AIG Life's advisors and other distribution partners.

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### **Tata AIG Life Insurance Company Ltd.**

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as one of the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### **The Tata Group**

The Tata Group is one of India's largest and most respected business conglomerates, with revenues in 2006-07 of \$28.8 billion (Rs.129,994 crore), the equivalent of about 3.2 per cent of the country's GDP, and a market capitalization of \$72.2 billion as on December 6, 2007. Tata companies together employ some 289,500 people. The Tata Group has operations in more than 85 countries across six continents, and its companies export products and services to 80 countries.

### **American International Group, Inc. (AIG)**

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris and Tokyo.

### **For further information contact:**

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### **Disclaimers:**

- Insurance is the subject matter of the solicitation
- Please refer to the product brochure for detailed terms and conditions before concluding a sale
- Regd. & Corporate Office: Tata AIG Life Insurance Company Ltd. (Regd. 110) Peninsula Tower, 6<sup>th</sup> Flr., Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
- For more information, call on our 24 hours toll free helpline at 1800 119966 or SMS 'LIFE' to 58888
- Visit our website [www.tata-aig-life.com](http://www.tata-aig-life.com)
- Return of premium is exclusive of service tax