



A new look at life

120 new branches to be operational by August 2007 by Tata AIG Life under its accelerated expansion plans

~Offering comprehensive life insurance services to customers~

Mumbai, February 13 2007: Tata AIG Life Insurance Company Limited (Tata AIG Life) today announced its expansion plans, which include the opening of 120 full service branches across the country.

The opening of 120 new branch offices across India is an integral part of an overall retail thrust and the company's strategy to continue to invest in infrastructure and reach regional commercial centres. This strengthening of its distribution network will enable the company to cater to a wider group of customers and provide them with efficient customer service and enhanced support. All the 120 branches to be opened under this expansion plan of Tata AIG Life will be operational by August 2007 and will increase the distribution network of the company to 192 branches across 102 locations in the country.

Commenting on the announcement, **Mr. Trevor Bull, Managing Director, Tata AIG Life Insurance Company Ltd** said, "We believe that the insurance industry is at the threshold of the next phase of growth where product innovation and broader distribution will act as key enablers. Strengthening our distribution network will allow us to leverage our brand equity to a wider audience, build greater scale and provide consumers with a wider choice of Tata AIG Life products closer to their homes. This major expansion strategy is a reflection of our long term commitment to our existing and prospective customers in the high growth insurance market. "

All the new branch offices will offer the complete suite of Life Insurance products and services offered by Tata AIG Life.

About Tata AIG Life Insurance Company Ltd.

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

The Tata Group

The Tata Group is one of India's largest and most respected business conglomerates, with revenues in 2004-05 of \$17.8 billion (Rs 799,118 million), the equivalent of about 2.8 per cent of the country's GDP. Tata companies together employ some 215,000 people. The Group's 32 publicly listed enterprises - among them standout names such as Tata Steel, Tata Consultancy Services, Tata Motors and Tata Tea - have a combined market capitalisation that is the highest among Indian business houses in the private sector, and a shareholder base of over 2 million. The Tata Group has operations in more than 40 countries across six continents, and its companies export products and services to 140 nations.

American International Group, Inc. (AIG)

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange as well as the stock exchanges in London, Paris, Switzerland and Tokyo.