

POLICY SERVICING PAYOUT REQUEST FORM

PLEASE CONSIDER THE BELOW FACTS BEFORE YOU SIGN THIS FORM.



Low Charges: In Unit linked products the charges come down significantly after 3rd year resulting in more of your premium being allocated towards your funds. ULIP thus help you achieve long term goals.

Life Cover: Once the policy is surrendered the life cover ceases and you may not get cover when you actually need it the most.



High Growth Potential: Unit linked products may be linked to stock market and your investments grows at a fast pace as compared to many other investments.



Pay Premium regularly: Premium paying has now become easy with the variety of premium payment options,. Log on to www.tata-aig-life.com for the payment avenue of your choice.

Policy Number :

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Name of Policyholder : _____ Landline / Mobile No. _____

Email Address : _____

Correspondence Address : _____

1) FREELook (UNIT LINKED & TRADITIONAL PRODUCTS)

I the Owner of the policy would like to cancel the policy which I have received on _____ within free look period due to _____.

I understand and agree that the cancellation would be subject to the free look cancellation policy provisions of the mentioned policy contract.

Documents Submitted (Please tick appropriately): Original Policy Document Reason for non submission of Policy Document _____

2) SURRENDER (Policyholder is required to submit and sign in person at the branch)

Reason for Surrender - _____.

UNIT LINKED PRODUCT

Fund Value as on ___/___/___ :- Rs _____.

Less: - Surrender Charge :- Rs _____.

Approximate Surrender Value :- Rs _____.

Note: - Please read the instructions before signing the form.

1. The actual surrender value may differ from that mentioned above as the surrender value depends on NAV as on the date the policy is surrendered.
2. The Surrender Value payable = (The number of units in the Regular / Single Premium Account multiplied by the applicable NAV of that fund, reduced by the surrender charges as applicable) + (The number of units in the Top-up Account, if any, multiplied by the applicable NAV of that fund, reduced by the surrender charges if any).

NON UNITLINKED PRODUCT

I Agree to accept the surrender value amount of Rs _____* (Which is subject to change in the event of any loan or automatic premium loan being outstanding).
 *Please note that any further automatic premium loan /Policy loan and interest applied subsequent to the above date will be deducted from the disbursement amount. The surrender amount paid out can be lesser than the amount mentioned above if there is outstanding loan amount on the policy

Documents Submitted (Unit linked & Traditional Product) : Original Policy Document Photo Identity Proof Address Proof

3) PARTIAL WITHDRAWAL

Reason for Partial Withdrawal _____

FUND NAME	Partial Withdrawal (Units)

Documents Submitted: Self attested copy of Policy Information Page Photo Identity Proof Address Proof

Note: - Please read the instructions before signing the form.

1. The actual partial withdrawal value may differ from that mentioned above as the partial withdrawal value depends on NAV as on the date the request is received.
2. Partial Withdrawal will first be affected from the Top-up Account and the balance (if any) will be affected from the Regular / Single Premium Account subject to lock – in period mentioned in your policy document.
3. Partial Withdrawal will be allowed only if the insured has attained the age of 18 years or above and subject to other policy provisions.
4. The applicable withdrawal charge, after the Partial Withdrawal, would be deducted from the balance Fund Value.
5. The Net Amount payable = (The number of units to be withdrawn from the Regular / Single Premium Account multiplied by the applicable NAV of that fund, reduced by partial withdrawal charges if any on gross partial withdrawal units of regular premium account) + (The number of units to be withdrawn from the Top-up Account, if any, multiplied by the applicable NAV of that fund, reduced by partial withdrawal charges if any on gross partial withdrawal units of top up account.)

As per IRDA regulation the NAV in respect of allocation and redemption of units for requests received on or before 3.00 pm (Indian Standard Time) by the company the closing NAV of the same working day will be applicable. If the request is received on Saturday, Sunday, Public Holiday or after 3.00 pm, NAV of the next day will be applicable.

