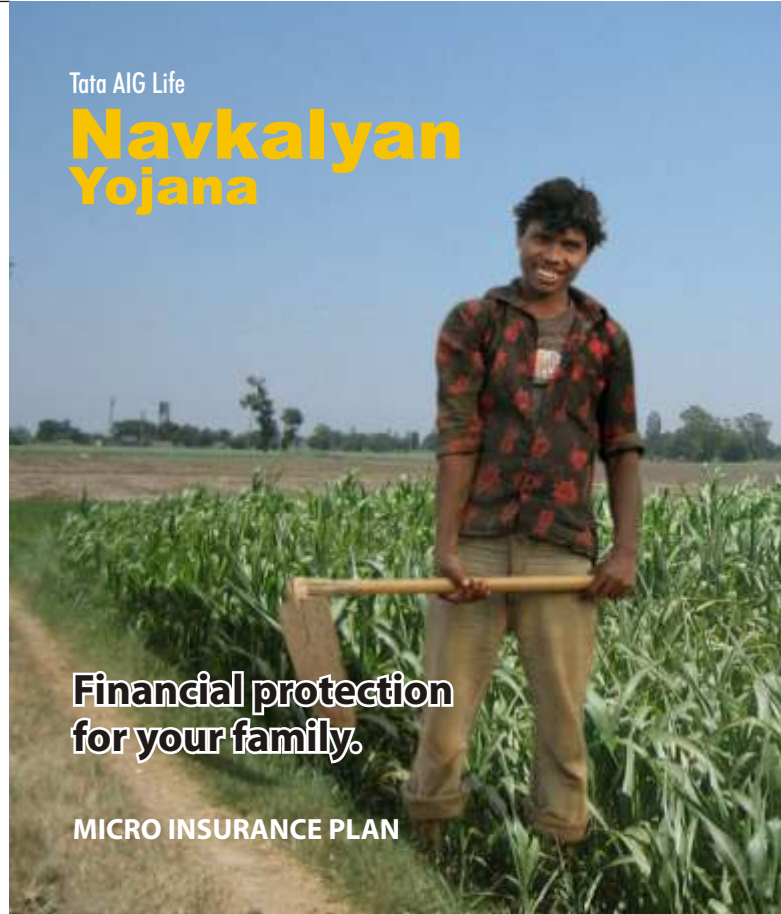


Tata AIG Life

# Navkalyan Yojana



**Financial protection  
for your family.**

**MICRO INSURANCE PLAN**

PRBR00725

UIN: 110N043V01

Unique Reference No.: L&C/Advr/2011/Sep/168

Tata AIG Life Insurance Company Ltd. (Reg. 110), Registered & Corporate Office :  
Delphi- B Wing, 2<sup>nd</sup> Floor, Orchard Avenue, Hiranandani Business Park, Powai, Mumbai 400 076

Visit us at [www.tata-aig-life.com](http://www.tata-aig-life.com) or call at Helplines 1800-11-9966 (Toll Free accessible  
from BSNL & MTNL Lines only), 1660-266-9966 (local call charges applicable)

Insurance is the subject matter of the solicitation.

**TATA**  
**AIG**  
**L I F E**

*A new look at life*

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**Tata AIG Life Navkalyan Yojana** is a regular premium payment Micro Insurance Protection Plan, designed especially for the rural population who seek life insurance protection without any maturity benefits. The term for which the premium is payable is 5 years. This insurance product only offers death benefits and neither maturity benefits nor bonuses are payable under this Policy. The life insurance benefit under this plan is the death benefit that is payable in the unfortunate event of death of the Policyholder, provided the Policy is in force at the time of death.

### Product Features

**Policy Term:** 5 years

#### Coverage Limits

- Minimum Death Benefit (Sum Assured): Rs. 5,000
- Maximum Death Benefit (Sum Assured): Rs. 50,000

#### Eligibility Ages

- Minimum Issue Age: 18 years
- Maximum Issue Age: 60 years

#### General Eligibility Criteria

Declaration of health as per the proposal form.

### Premium^ amount is decided according to:

- Age
- Death Benefit selected

*^Service Tax is payable on life insurance premium as per applicable laws. Tata AIG Life Insurance Company Limited reserves the right to recover from the Policyholder, any levies and duties (including Service Tax), as imposed by the Government, either by premium adjustment or other forms, as deemed appropriate". Kindly refer to the sales Illustration for exact premium rates.*

### Policy Benefits

#### A. Death Benefit

The Policyholder's nominee will be paid the Death Benefit i.e., Sum Assured in the event of the Policyholder's unfortunate death during the term of the Policy, provided the Policy has not lapsed on the date of death of the Policyholder.

#### B. Extra Protection

What's more, to safeguard against other uncertainties in life, the policyholder can add the Accident Death Benefit rider to this product, in case he/she chooses a Sum Assured of at least Rs. 10,000 under the Basic Plan. If the Accident Death Benefit rider is taken, an additional amount equal to the rider Sum Assured becomes payable in the event of death due to an accident.

*Please speak to our Advisor or call our 24-hour toll-free helpline 1-800-11-9966 (MTNL and BSNL lines) to further understand the Benefits and Exclusions available under this rider.*

## Who can purchase this Policy?

All earning adult men and women in the age group of 18 to 60 years can purchase this plan provided they satisfy the conditions of the health declaration mentioned in the proposal form.

## Tax Benefits

As per current tax laws, Tax Benefits are as per the Income Tax Act, 1961; and are subject to modifications made thereto from time to time.

## Mode of Payment

- Cash
- Demand Draft
- Cheque

## Frequency of Payment

- Monthly
- Quarterly
- Semi-annually
- Annually

## Modal Factor

The Policyholder can choose to pay the premiums either Monthly, Quarterly, Semi-annually or Annually. When the Monthly mode is chosen, the Monthly Premium payable will be 0.0883 times the Annual Premium. For Quarterly mode of payment, the Quarterly Premium payable will be 0.26 times the Annual Premium and for the Semi-annually mode, the Semi-annual Premium will be 0.51 times the Annual Premium.

## Grace Period

Tata AIG Life allows a Grace Period of 31 days for all modes of payment from the due date for the Policyholder to make the premium payment. The Policy will remain in force during the period. The Policy shall lapse and have no further value, if premium is not paid within the Grace Period.

## Reinstatement or Restoration of Lapsed Policy

In case the policy has lapsed, the policyholder may restore or reinstate the same at the absolute discretion of Tata AIG Life Insurance Company Limited within three years from the date of the first unpaid premium. However, the Company would require:

- a) A written application from the Policyholder for reinstatement
- b) Current health certificate and other evidence of insurability
- c) Payment of all overdue premiums with interest

### 15-Day Money Back Guarantee (Free Look Period)

- The Policyholder has the right to cancel the Policy by giving written notice to the Company and obtain a refund of all premiums paid without interest after deducting for any expenses which have been incurred for issuing the Policy (such as medical examination costs and stamp duty) and for all payments made under the Policy.
- Such notice must be signed by the Policyholder and received directly by the Company within 15 days after the Policy is received by the Policyholder.

### Exclusions

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date, whichever is later, as defined in the Policy contract, our liability shall be limited to the refund of premium paid without interest. In the case of Reinstatement, such refund of premium shall be calculated from the Commencement Date.

### Tata AIG Life - A New Look at Life

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as one of the world's leading international insurance and financial services organisation. The Tata Group holds a 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### Disclaimer:

Buying a life insurance policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the total premium paid.

The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract. Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. You are advised to check with your personal tax advisor for advice relevant to your circumstances.

*Note: Coverage, terms and conditions and exclusions are only outlined briefly in this brochure. For complete details, please refer to the Policy Contract.*

*This brochure should be read along with the sales benefit illustration, which mentions the exclusions in this Policy.*

*This product is underwritten by Tata AIG Life Insurance Company Limited. Insurance is the subject matter of the solicitation.*