

Tata AIG Life

Sampoorn Bima Yojana

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**Protection for Death and
Return of Premium Plan!**

MICRO INSURANCE PLAN

Tata AIG Life Insurance Company Ltd. (Reg. 110), Registered & Corporate Office :
Delphi- B Wing, 2nd Floor, Orchard Avenue, Hiranandani Business Park, Powai, Mumbai 400 076

Visit us at www.tata-aig-life.com or call at Helplines 1800-11-9966 (Toll Free accessible
from BSNL & MTNL Lines only), 1660-266-9966 (local call charges applicable)

Insurance is the subject matter of the solicitation.

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A new look at life

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Tata AIG Life Sampoorn Bima Yojana is a Micro Insurance Protection Plan where the Policyholder receives all the premiums paid during the term of the Policy upon survival till the term of the Policy, provided the Policy is in force at the end of the term. What's more, premiums are payable for only 10 years whereas, the coverage under the Policy is for 15 years.

This low cost insurance plan is designed for the rural population who wish to provide their family with security. The life insurance benefit under this plan is the death benefit that is payable in the unfortunate event of the death of the Policyholder, provided the Policy is in force at the time of death.

Product Features

Policy Term : 15 years

Premium Paying Term: 10 Years

Coverage Limits:

- Minimum Death Benefit (Sum Assured): Rs. 5,000
- Maximum Death Benefit (Sum Assured): Rs. 50,000

Eligibility Ages:

- Minimum Issue Age: 18 years
- Maximum Issue Age: 60 years

General Eligibility Criteria: Declaration of health as per the proposal form.

Premium amount decided according to:

- Age
- Death Benefit selected

^ Service Tax is payable on life insurance premium as per applicable laws. Tata AIG Life Insurance Company Limited reserves the right to recover from the Policyholder, any levies and duties (including Service Tax), as imposed by the Government, either by premium adjustment or other forms, as deemed appropriate.

Policy Benefits

A. Death Benefit – The Policyholder's nominee will be paid the Death Benefit i.e., Sum Assured in the event of the Policyholder's unfortunate death during the term of the Policy, provided the Policy has not lapsed on the date of death of the Policyholder.

B. Maturity Benefit – At the end of 15 years, the Policyholder will receive all the premiums paid during the premium paying term of ten years.

Mode of payment

- Cash
- Demand Draft
- Cheque

Frequency of Payment

- Monthly
- Quarterly
- Semi-annually
- Annually

Modal Factor

Premiums can be paid either Monthly, Quarterly, Semi-annually or Annually. When the monthly mode is chosen, the Monthly Premium payable will be 0.0883 times the Annual Premium. For quarterly mode of payment, the Quarterly Premium payable will be 0.26 times the annual premium; and for the semi-Annual mode, the Semi-annual Premium will be 0.51 times the Annual Premium.

Tax Benefits

Tax Benefits are as per Income Tax, 1961, and are subject to modifications made thereto, from time to time.

Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. The Policyholder is advised to check with his/her personal tax advisor for advice relevant to his/her circumstances.

Grace Period

- 31 days for all modes of payment from the due date for Policyholder to make the premium payment.
- The Policy will remain in force during the period.
- The Policy shall lapse and have no further value, if premium is not paid within the Grace Period.

However, if the Policyholder has paid at least three Annual Premiums and is unable to pay any subsequent premiums, the Policy will acquire Cash Value and Policyholder can exercise non-forfeiture options.

Non-Forfeiture Options

Reduced Paid Up Value

- If the Policyholder has paid the first 3 years of premium and then is unable to pay future premiums, the Policy will continue to be in force with reduced Death and Maturity benefit.
- In case of death, such reduced benefit would be original Death Benefit in proportion to the number of premiums actually paid to the total number of premiums stipulated.
- In case of maturity, such reduced benefit will be total premiums paid on the Basic Policy excluding the Rider Premiums.

Premium Loan

- In case the Policyholder is unable to pay the premium within the Grace Period, and provided the Policy is in force, the premium then due can be advanced as a loan to the Policyholder upon request.
- This facility is available only upon a written request by the Policyholder.
- This facility can be availed only, if the Cash Value of the Policy is equal to or greater than the premium in default plus any interest accrued on the premium loan on the Policy.
- This feature is available, provided at least three annual premiums have been paid and the Policy has completed three years. Interest will be charged on the advanced amount of premiums.
- Interest rate as existing on the date of premium advancement will be applicable and is subject to change from time to time as per the Company's discretion.

Reinstatement or Restoration of a Lapsed Policy

In case the Policy has lapsed, the Policyholder may reinstate the same at the absolute discretion of Tata AIG Life Insurance Company Ltd. within three years from the date of the first unpaid premium. However, the Company would require:

- A written application from the Policyholder for reinstatement.
- Current health certificate and other evidence of insurability.
- Payment of all overdue premiums with interest.
- Repayment or reinstatement of any indebtedness outstanding at the due date of the unpaid premium plus interest.

Guaranteed Surrender Value

The Policyholder is entitled to Guaranteed Surrender Value, which means that he/she will receive a guaranteed amount of cash in the event that he/she decides to surrender the Policy after the first three years, provided all premiums have been paid during that Period.

The Guaranteed Cash Value of the Policy will not be less than 30% of all the premiums paid, excluding the first year of premium, provided the premium has been paid for at least three consecutive years.

15-Day Money Back Guarantee (Free Look Period)

- The Policyholder may cancel the Policy by giving written notice to the Company and obtain a refund of all premiums paid without interest after deducting for any expenses which have been incurred for issuing the Policy (such as medical examination costs and stamp duty) and for all payments made under the Policy.

- Such notice must be signed by the Policyholder and received directly by the Company within 15 days after the Policy is received by the Policyholder.

Exclusions

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date, whichever is later, our liability shall be limited to the refund of premiums paid without interest. In the case of reinstatement, such refund of premium shall be calculated from the Commencement Date.

Tata AIG Life – A New Look At Life

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as one of the world's leading international insurance and financial services organisation. The Tata Group holds a 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer:

Buying a life insurance policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the total premiums paid.

The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the Policy Contract.

There are no bonuses from the Company for this Policy.

Note: Coverage, terms and conditions and exclusions are only outlined briefly in this brochure. For complete details, please refer to the Policy Contract.

This product is underwritten by Tata AIG Life Insurance Company Limited. This brochure should be read along with the sales benefit illustration, which mentions the exclusions in this Policy.

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