

For details



1-800-11-9966
(for MTNL/BSNL subscribers)

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Tata AIG Life **Sumangal** Bima Yojana

Micro Insurance Money Back plan

Tata AIG Life Insurance Company Limited (Tata AIG Life) (Regn. No. 110)
Registered & Corporate Office: Delhi- B Wing, 2nd Floor,
Orchard Avenue, Hiranandani Business Park,
Powai, Mumbai 400 075.
Visit us at www.tata-aig-life.com or call toll-free on 1800-11-9966.
Insurance is the subject matter of the solicitation.

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A new look at life

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Give your family the confidence of a more secure future

This Micro Insurance Plan gives you the twin benefits of life insurance and long-term savings, wherein, you get your money back at regular periods of time.

The plan is specially designed to suit the seasonal and uncertain income patterns of households, and it is easily affordable to all with premiums starting at a very modest level of as low as Rs.356* per year.

Moreover, you only need to pay the premium for 10 years and you will get insurance protection for 15 years.

You can also enjoy Total Guaranteed Returns of 120% of the *Total Policy Premium with guaranteed payouts at specified intervals during the term of the Policy. The Policy comes with an inbuilt auto cover feature which ensures continuous death cover *even when there is a break in the payment of premiums after two years of prompt premium payments.

* Conditions apply

Product features

Eligibility

- Minimum Entry Age – 18 years
- Maximum Entry Age – 60 years

Term

- Policy term – 15 years
- Premium paying term – 10 years

Coverage Limits

- Minimum Death Benefit (Sum Assured) - Rs.5,000
- Maximum Death Benefit (Sum Assured): Rs.30,000

Premium payment options

- Monthly
- Quarterly
- Semi-Annual
- Annual

Policy Benefits

Survival Benefit

The Survival Benefit ensures that you get a guaranteed payout of:

Policy Anniversary Year End	Guaranteed Pay-outs
6th	10% of Total Policy Premium*
9th	20% of Total Policy Premium*
12th	30% of Total Policy Premium*

Payment of Survival Benefits will not reduce the death benefit. Survival Benefits are not payable during Auto Cover Period.

Maturity Benefit

You get Maturity Benefit i.e., 60% of the Total Policy Premium*, if you have paid all due premiums.

'Total Policy Premium' means amount equal to the Total Policy Premium (that is Annual Premium x Premium paying term) as if the Policy were on annual basis regardless of the Policy's Modal Premium. Such amount should be excluding all extra premiums for medical and/or occupational loading (if any) without interest and Services Tax. This will exclude Accidental Benefit Rider (optional) Premium if opted for.

Death Benefit

A Death Benefit in the form of Sum Assured is paid to a nominee in the event of the Insured's unfortunate death during the 15-year term of the Policy and provided the Policy is in force at the time of death. Any unpaid premiums, inclusive of interest payable, and any balance of premium due for the full policy year in which death occurs, shall be deducted from the death benefit payable.

Optional Accidental Death Benefits

What's more, to safeguard against other uncertainties in life, the Policyholder can add the Tata AIG Life Accidental Death Benefit Limited Underwriting Rider to this product, in case he/she chooses a Coverage Amount of at least Rs. 10,000 under the Plan. If the Tata AIG Life Accidental Death Benefit Limited Underwriting Rider is taken, an additional amount equal to the Rider Sum Assured becomes payable in the event (of death of Insured due to an accident.)

The Accidental Death Benefits shall not be available during Auto Cover Period. This benefit is available during the premium paying term only.

**Riders are not mandatory and available at nominal extra cost.*

Auto Cover Period (ACP)

If at least two full years' premiums have been paid, any further premium not duly paid, Death Cover shall continue from the due date of the First Unpaid Premium (FUP) for a period of two years. Accidental Death Benefit attached with the Policy will lapse automatically at the commencement of the ACP. During the ACP, you can pay all overdue premiums with interest. On payment of the same, the ACP will be again available for two years from the due date of New FUP after such payment.

If the overdue premiums remain unpaid on the expiry of the ACP, the Policy will lapse except as may be provided under the NON-FORFEITURE BENEFITS mentioned in this brochure. On death during the Auto Cover Period, all unpaid premiums with interest, and any balance of premium due for the full policy year in which death occurs, shall be deducted from the death benefit payable under the Policy. During the Auto Cover Period, the Accident Benefits and Survival Benefits shall not be available.

Non-forfeiture Benefit

Subject to the Auto Cover Period clause, if you fail to pay the premium within the Grace Period after this Policy has acquired a Cash Value*, you can

choose one of the following non-forfeiture options by writing to the company within the expiry of the Auto Cover Period:

Option 1) Surrender the Policy for its Cash Value. Such Cash Value is equal to the Surrender Value of the Policy. The Surrender Value of the Policy is the higher of: (a) Guaranteed Surrender Value, if applicable; or (b) Special Surrender Value, i.e., will be the discounted value of the paid-up value.

Option 2) Reduced paid-up Insurance. If the Policyholder has paid the first three year's, annualised premium and then is unable to pay future premiums, the Policy will continue to be in force with reduced death and Maturity Benefit. The reduced Face Amount and maturity amount is an amount equal to 120% of the total premiums paid[#] under the Basic Policy (excluding any extra premium and rider premium) less all the Survival Benefits paid under the Policy, if any.

**Cash Value means the gross amount that is to be paid to the Policyholder on the termination of the Policy while it is in force. The Cash Value of the Policy is available provided at least three full year's premiums have been paid and is subject to the Guaranteed Surrender Value.*

#Total Premiums Paid means amount equal to the total premiums paid as if the Policy were on Annual Premium basis regardless of the Policy's Modal Premium. Such amount should be excluding all extra premiums for medical and/or occupational loadings (if any) without interest and Service Tax.

Guaranteed Surrender Value

You are entitled to a Guaranteed Surrender Value, which means that you will receive a guaranteed amount of cash in the event that you decide to surrender the Policy after the first three years provided that all premiums have been paid during that period. The Guaranteed Surrender Value of the Policy will not be less than 30% of all the premiums paid excluding the premiums for the first Policy Year and also excluding all extra premiums of the Basic Policy.

Cash Surrender Value Factor

Policy Anniversary	Discounting Factor
1	0%
2	0%
3	40%
4	43%
5	47%
6	50%
7	53%
8	56%
9	61%
10	65%
11	71%
12	77%
13	84%
14	92%

Grace Period

A Grace Period of 31 days from the due date is permitted for the Policyholder to make the premium payment. The Policy will remain in force during the period. It will lapse and have no further value if the premium is not paid within the Grace Period subject to the Auto Cover Period Clause and Non-forfeiture Benefit.

'Total Premiums Paid' means the amount equal to the total premiums paid as if the Policy were on annual premium basis regardless of the Policy's Modal Premium. Such amount should be excluding all extra premiums for medical and / or occupational loadings (if any) without interest and Service Tax.

Tax Benefits

Tax benefit of section 80C and 10 (10D) of Income Tax Act, 1961, is available under this Policy.

Free Look Period

You, as the Policyholder, have the right to cancel the Policy by giving a written notice to the Company and receive all premiums paid (without interest) after the deduction of any expenses incurred for issuing the Policy (such as medical examination costs and stamp duty) and for all payments made under the Policy. Such notice must be signed by you and received directly by the Company within 15 days after the Policy is received.

DISCLAIMER

Please refer to the product brochure for detailed terms and conditions before concluding a sale. This product is underwritten by Tata AIG Life Insurance Company Limited. Riders are not mandatory and available at nominal extra cost. Whenever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. You are advised to check with your personal Tax Advisor for advice relevant to your circumstances.